



Regulatory News Alerts & Updates

Regulatory Alert: Costa Rica Releases New Customs Regulation

July 14, 2023

BACKGROUND

On June 15, 2023, Costa Rica's Ministry of Finance released new customs regulations, which went into effect immediately.

From the date of publication, the customs administration has three months to make the necessary adjustments in its information systems, to allow the correct functioning and implementation of the new regulation.

WHAT HAS CHANGED?

For express shipments, the Executive Decree N° 44051-H establishes a de minimis clearance regime with a value threshold of 100 Central American Pesos (equivalent of USD 100) Free on Board (FOB). As a result, all express shipments up to USD 100 FOB will be exempt from customs duties but will continue to be assessed value-added tax currently set at 13%.

In order for shipments to receive proper de minimis treatment for import clearance, Customs will need to implement several adjustments to their information systems within the ongoing three-month grace period.

REFERENCE

Executive Decree N° 44051-H: (Spanish Text Only)

http://www.pgrweb.go.cr/scij/Busqueda/Normativa/normas/nrm_texto_completo.aspx?param2=1&nValor1=1&nValor2=99648&nValor3=136510&nValor4=NO&strTipM=TC