Regulatory News Alerts & Updates

Regulatory Alert: New Zealand Customs Fees Increase

August 30, 2024

BACKGROUND DETAILS

Effective July 1, 2024, the New Zealand Government increased Customs goods fees to reflect inflation.

The New Zealand Government has advised these increases are interim, pending a longer, more comprehensive review of Customs' goods. Those relevant fees passed on to customers by FedEx will be increased effective on and from September 2, 2024, for FedEx and TNT shipments.

For more details on the fee changes, please visit the <u>New Zealand Government Customs</u> website provided in the REFERENCES section.

Q & A

Q1 - Why are the fees being increased?

A 1 - As stated by the New Zealand Customs Service, these interim fee adjustments will reflect the rate of inflation since the fee levels were last agreed in 2019, maintaining the real value of the fees.

Q2 - What fees are impacted?

A 2 -Some of the fees impacted include Import Entry Transaction Fee, Export Entry Transaction fee and more.

For a full list of the fees please visit the New Zealand Customs website.

Timeline for Implementation: September 2, 2024

REFERENCES

Changes to Customs Goods Fees in 2023 and 2024 https://www.customs.govt.nz/about-us/news/important-notices/changes-to-customs-goods-fees-in-2023-and-2024/

New Zealand Customs Service https://www.customs.govt.nz/