

Tax Governance Policy

This Tax Governance Policy applies to all FedEx Corporation companies and branches with a tax presence in Singapore [Collectively referred to as “FedEx Singapore”].

It outlines FedEx Singapore’s approach to managing tax in Singapore.

Compliance with Tax Laws

FedEx’s [Corporate Mission Statement](#) states that Corporate activities will be conducted to the highest ethical and professional standards. In order to do so, all directors, officers and employees must adhere to the FedEx Code of Conduct.

FedEx is committed to complying with all relevant tax laws and ensuring transparency with the Inland Revenue Authority of Singapore (IRAS).

Relationship with Tax Authorities

FedEx Singapore fosters a transparent and collaborative relationship with the IRAS. We strive to make accurate and timely disclosure to the IRAS by providing necessary facts and information.

Governance for Managing Tax Risks

FedEx Singapore follows a formalized tax governance framework that clearly defines roles and responsibilities for managing tax risks.

- The Boards of FedEx Singapore are apprised of FedEx Singapore overall tax governance policy.
- The Boards, supported by the Tax and Accounting functions, oversee tax affairs, promoting the timely, accurate and reliable tax returns and the payment of all taxes due.

We have a robust system of risk management in place to identify, assess and manage tax risks, promoting accurate tax reporting.

Our internal tax and accounting teams are well-equipped to manage tax compliance, and we seek advice on complex issues from external advisors when needed.

Any significant tax issues will be escalated to the respective Board.

This Tax Governance Policy has been approved by the Boards of FedEx Singapore.